

SMUGGLER HOME OWNERS' ASSOCIATION

Profit & Loss Budget Overview

January through December 2020

Accrual Basis

Intra-year Operations

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Assessments	
Reg Ops Assessments	258,000.00
Paid Parking	3,000.00
Total Assessments	<u>261,000.00</u>
Non-Assessment Income	
Late Charges / Fees / Penalties	600.00
Smuggler Run Trash Reimburse	4,560.00
Total Non-Assessment Income	<u>5,160.00</u>
Total Income	<u>266,160.00</u>
Gross Profit	266,160.00
Expense	
General Maintenance	
Contract Labor	5,400.00
Lawn Care/Landscaping	14,200.00
Repairs & Maintenance	10,000.00
Snowplowing	55,000.00
Total General Maintenance	<u>84,600.00</u>
Office Professional	
Accounting	689.00
Bank Charges/Fees	60.00
Insurance	3,783.97
Legal	5,000.00
Licenses & Fees	48.00
Manager Fees	19,200.00
Office Expense	600.00
Website Expense	800.00
Total Office Professional	<u>30,180.97</u>
Utilities	
Cable T.V./internet	80,304.00
Electricity	60.00
Sewer	292.00
Trash	42,000.00
Water	6,200.00
Total Utilities	<u>128,856.00</u>
Contingency	<u>22,523.03</u>
Total Expense	<u>266,160.00</u>
Net Ordinary Income	0.00
Net Income	<u><u>0.00</u></u>